

GATES HOSTS ANNUAL BUILD-O-RAMA CHARITY BIKE GIVEAWAY FOR DENVER-AREA SECOND GRADERS AT CASTRO ELEMENTARY

The program, which started in 2018, has gifted hundreds of bikes to local students at under-resourced schools

DENVER (Sept. 20, 2024) - [Gates](#) (NYSE: GTES), a global manufacturer of innovative, highly engineered power transmission and fluid power solutions, and a Denver fixture for more than 113 years, hosted its annual Build-O-Rama Charity Bike Giveaway on Friday, September 20, 2024, in partnership with Wish for Wheels and Priority Bicycles.

Gates employees in Denver came together to build and deliver belt driven bikes for second graders at Castro Elementary, a local Title 1 school. The bike model donated, the Priority 20" Start, features the Gates belt drive system, a maintenance-free solution that provides a cleaner, stronger, and more efficient ride. Beyond building and providing the bikes, Gates employees also spent time with the students, teaching them how to ride, making the experience both impactful and personal.

“Gates products power a wide range of applications across diverse industries, often quietly playing a crucial role in everyday life,” said Tom Pitstick, president, Americas. “Build-O-Rama brings that impact into clear view. It gives our team the unique opportunity to take the belt drive we designed and produce and personally connects it to the lives of those in our community. Seeing our innovations come full circle — from product development to giving a child the joy and independence that comes with riding a bike — is incredibly rewarding.”

“Second grade is a pivotal time in a child’s development, and having a bike is more than just fun — it builds confidence, independence, and fosters important social skills,” said Brad Appel, founder and chairman of Wish for Wheels. “Partnering with Gates, whose innovative belts power the very bikes we give, helps us offer kids not just a ride, but a sense of freedom and possibility. Every child deserves the chance to explore their world with confidence.”

Gates continues to invest in material science and innovation, ensuring that its products not only perform better but also contribute to a more sustainable future. This annual initiative highlights the company's commitment to making a meaningful impact in the communities where it operates and in the world.

For more information about Gates, visit www.gates.com

About Gates Industrial Corporation plc

Gates is a global manufacturer of innovative, highly engineered power transmission and fluid power solutions. Gates offers a broad portfolio of products to diverse replacement channel customers, and to original equipment manufacturers as specified components.

For more than a century, Gates has pushed the boundaries of materials science to engineer products that exceed expectations in many sectors of the industrial and consumer markets. Our products play essential roles in a diverse range of applications across a wide variety of end markets including industrial on-highway, industrial off-highway, mobility and recreation, automotive, energy and resources as well as diversified industrial. Our products are sold in more than 130 countries across our four commercial regions: the Americas; Europe, Middle East & Africa; Greater China; and East Asia & India. More about Gates can be found at www.gates.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are related to and based on management's current expectations regarding the performance of the Company's business and its plans, objectives, and intentions. Such forward-looking statements are subject to various risks and uncertainties that could cause the Company's results to differ materially from those described in the forward-looking statements. Certain of these risks and uncertainties are discussed in the Company's Annual Report on Form 10-K for the fiscal year ended December 30, 2023, filed with the Securities and Exchange Commission ("SEC"). These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in the Company's filings with the SEC. The Company undertakes no obligation to publicly update or review any forward-looking statement should circumstances change, except as required by law.

###

Media Contact:

Caitlin Steele
720.662.4545
caitlin.steele@gates.com

The Brand Amp
gates@thebrandamp.com